



EUROPEAN COMMISSION

DIRECTORATE-GENERAL
TAXATION AND CUSTOMS UNION

Security, safety, Trade Facilitation, Rules of origin & International cooperation
The Director

Brussels, 9.11.2015
TAXUD/B.001/AMM (2015) 5104041

His Excellency Ambassador
Chang-Beom KIM
Embassy and Mission of the
Republic of Korea to the EU
Chaussée de la Hulpe 175
1170 Brussels

Subject: Protocol on rules of origin - Value limits expressed in Euro and corresponding amounts in national currencies from 1 January 2016

Dear Ambassador,

In application of Article 25 of the "Protocol concerning the definition of 'Originating Products' and Methods of Administrative Co-operation" to the EU-Korea Free Trade Agreement, the European Commission shall notify to Korea the amounts to be used in the mentioned Protocol in any given national currency of the Member states of the European Union equivalent to the amounts expressed in euro.

These amounts were calculated for the year 2016 at the exchange rate of 1 October 2015 following Article 25, paragraph 3 and should be rounded up or down according to the provisions of Article 25, paragraph 4. Please find annexed these equivalent amounts.

I would be grateful if you could pass on this information to the competent authorities in your country.

Yours sincerely,


Antonis Kastrissianakis

List of equivalents of amounts expressed in euros, in application of Article 25 of the "Protocol concerning the definition of 'Originating Products' and Methods of Administrative Co-operation"

VALUE LIMITS APPLICABLE FROM 1st JANUARY 2016

Country	Currency	Invoice Declaration (6000 Euro)	Traveller's Personal Luggage (1200 Euro)	Small Packages (500 Euro)
Bulgaria	Bulgarian lev	11 700	2 300	1 000
Croatia	Croatian kuna	45 880	9 176	3 823
Czech Republic	Czech koruna	165 000	33 000	14 000
Denmark	Danish krone	45 600	9 000	3 800
Hungary	Hungarian forint	1 769 000	354 000	147 000
Poland	Polish zloty	28 000	5 600	2 400
Romania	Romanian Leu	27 100	5 400	2 300
Sweden	Swedish krona	64 000	12 800	5 300
United Kingdom	Pound sterling	5 700	1140	470